



STAR PETROLEUM REFINING PUBLIC COMPANY LIMITED

บริษัท สตาร์ ปิโตรเลียม รีไฟน์นิ่ง จำกัด (มหาชน)

เลขทะเบียนนิติบุคคล 0107555000155

(Translation)

No. SPRC-CF-OUT22-313

12 May 2022

Subject: Notification of the Audit Committee's resolution regarding the appointment of the Chairperson of Audit Committee

To: The President of the Stock Exchange of Thailand

The Board of Directors' meeting of Star Petroleum Refining Public Company Limited (the "Company") No.2/2022 which was held on 12 May 2022 has acknowledged the Audit Committee's resolution regarding the appointment of Ms. Kamonwan Wipulakorn as the Chairperson of Audit Committee with effective from 11 May 2022.

Please be informed accordingly.

Yours sincerely,

(Mr. Robert Joseph Dobrik)
Chief Executive Officer

Investor Relations

Tel: 038 699 887 and 038 699 699

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors' meeting of Star Petroleum Refining Public Company Limited (the "Company") No.2/2022 which was held on 12 May 2022 has acknowledged the Audit Committee's resolution in the following manners:



Appointment:



Chairman of the audit committee



Member of the audit committee

As follows:

Ms. Kamonwan Wipulakorn

The appointment of which shall take an effect as of 11 May 2022



Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....

, the determination/change of which shall take an effect as of(date).....

The audit committee is consisted of:

- | | | |
|------------------------------------|--------------------------|----------------------------------|
| 1. Chairman of the audit committee | Ms. Kamonwan Wipulakorn | remaining term in office 3 year |
| 2. Member of the audit committee | Mr. Robert Stair Guthrie | remaining term in office 2 years |
| 3. Member of the audit committee | Mr. Verapong Chaiperm | remaining term in office 2 years |
| 4. Member of the audit committee | Mr. Pliu Mangkornkanok | remaining term in office 3 year |

Secretary of the audit committee Ms. Nattawan Khumwiwat

Enclosed hereto is..... copy of the certificate and biography of the audit committee. The audit committee number 4 has adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

- To ensure that the Company's financial statements are accurate and adequately disclosed.
- To ensure that the Company implements internal controls and internal audit systems that are appropriate and effective, and to consider the independence of the internal audit unit and give consent regarding the appointment, transfer, and termination of employment of the internal auditor.
- To ensure that the Company complies with the law governing securities and exchange, regulations of the SET, and the laws applicable to the Company's business.
- To consider selecting, nominating, and appointing an independent person to act as an auditor of the Company, and propose the remuneration of the auditor, and attend meetings with the auditor and internal auditor without the management's presence at least once a quarter.
- To consider related-party transactions or transactions with likely conflict of interest, and ensure that they are in accordance with the laws and regulations of the SET, in order to ensure that such transactions are reasonable and in the best interest of the Company. The opinions of the Audit Committee will be proposed to the Board of Directors or the shareholders, as the case may be, to ensure that the proposed transactions are executed on a commercial arm's length basis and always take into consideration, on balance, the best interest of Company.
- To prepare the report of the Audit Committee and disclose the same in the Company's annual report. The report is certified by the Chairman of the Audit Committee, and contains at least the following:
 - » opinion regarding the accuracy, completeness, and reliability of the Company's financial report;
 - » opinion regarding the adequacy of the Company's internal control system;
 - » opinion regarding compliance with the law governing securities and exchange, regulations of the SET, and the laws applicable to the Company's business;
 - » opinion regarding the suitability of the auditor;
 - » opinion regarding transactions with likely conflict of interest;
 - » number of Audit Committee meetings held and attended by each audit committee member;
 - » overall opinion or observation of the Audit Committee from compliance with the charter; and
 - » other details to be noted by shareholders and general investors as deemed appropriate by the Audit Committee in accordance with the scope of duty and responsibility assigned by the Board of Directors.
- To take any other actions as assigned by the Board of Directors, subject to the consent of the Audit Committee

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed Director
(Mr. Robert Joseph Dobrik)
Chief Executive Officer